Inheritance Tax

REV-1500 Revisions
Overall Changes

What’s changing?

Form, REV-1500

- Ovals 4 through 11 have been revised,
- Ovals 12, 13 and 14 have been added.

Instructions

- The REV-1501 will no longer be available,
- The REV-1500 and each schedule will have individual instructions.

System

- Automatic Queuing.
Oval 4
Agriculture Exemption

Oval 11
Non-Probate Transferee Return

Oval 13
Business Assets

Oval 14
Spouse is Sole Beneficiary

Form REV-1500

This return must be filed in duplicate with the register of wills.

Fill in appropriate ovals below:

1. Original Return
2. Supplemental Return
3. Remainder Return (date of death prior to 12-13-82)
4. Agriculture Exemption (date of death on or after 7-1-2012)
5. Future Interest Compromise (date of death after 12-12-82)
6. Federal Estate Tax Return Required
7. Decedent Died Testate (Attach copy of will)
8. Decedent Maintained a Living Trust (Attach copy of trust)
9. Total Number of Safe Deposit Boxes
10. Litigation Proceeds Received
11. Non-Probate Transferee Return (Schedule F and G Assets Only)
12. Deferral/Election of Spousal Trusts
13. Business Assets
14. Spouse is Sole Beneficiary (No trust involved)
Form REV-1500

Signature Section

REV-1500 EX

1. Real Estate (Schedule A) ........................................ 1
2. Stocks and Bonds (Schedule B) ......................... 2
3. Contingent Or Subordinated or Side-Proprietorship (Schedule C) .......... 3
4. Mortgages and Notes Receivable (Schedule D) ............... 4
5. Cash, Bank Deposits and Miscellaneous Personal Property (Schedule E) .......... 5
6. Jointly Owned Property (Schedule F) .................. 6
7. User-Rent Transfers & Miscellaneous Non-Pecuniary Property (Schedule G) .......... 7
8. Total Gross Assets (total Lines 1 through 7) .............. 8
9. Dividends and Administrative Costs (Schedule H) ........ 9
10. Costs of Exempt Real Property, Loans or Less (Schedule I) .......... 10
11. Total Deductions (total Lines 9 and 10) .................. 11
12. Net Value of Estate (Lines 8 minus Line 11) .......... 12
13. Charitable or Governmental Entities Secured (Schedule J) .......... 13
14. Net Value Subject to Tax (Lines 12 minus Line 13) .......... 14

TAX CALCULATION: SEE INSTRUCTIONS FOR APPLICABLE RATES

20. FILE IN BOX IF YOU ARE REQUESTING A REFUND OF AN OVERPAYMENT

Under penalties of perjury, I declare that the information herein is true and correct. I have read and am familiar with the provisions of the Pennsylvania Revised Code cited above, and I have been advised of the consequences of violating such provisions.

SIGNATURE OF PERSON RESPONSIBLE FOR FILING RETURN DATE

ADDRESS

SIGNATURE OF PAYEE OTHER THAN PERSON RESPONSIBLE FOR FILING THE RETURN DATE

ADDRESS